

1. **Number of Directors** - The Board of Directors shall consist of a President, Vice President, Secretary, Treasurer and no **less than three** but **no more than 9** directors in total.
2. **Fiscal Year** - Fiscal year will be January 1st - December 31st
3. Prior to fiscal year end, the Treasurer shall prepare for submission to the Spring General Meeting a Financial Statement, **that has been reviewed by 2 volunteers that have voting rights within the membership but are not on the board of directors for Globe BMX Raceway Inc. These will be signed by the two members and the signature will state that these financials are accurate to the best of their knowledge after reviewing all of the information. These two members must be voted in, with a call for votes 2 months prior to Spring General meeting. These two people must be valid members with no conflict of interest in relation to the acting board members. Each fiscal year, the same process will take place.**
4. **Quickbooks will be used as an alternative of using of an accountant audit, unless an accountant audit is necessary due to unforeseen circumstances.**
5. The secretary shall have charge of the Seal of the Corporation, which seal whenever used shall be authenticated by the signature **of two Board of directors/officers of Globe BMX Raceway Inc. The corporate filings following a general meeting will be done by the Board of Directors in place of paying legal fees for a lawyer to do so.**
6. **A p.o. Box will be renewed yearly at a cost approved by board of directors. Permanent mailing address will be:**

**Globe BMX Raceway Inc.  
PO Box 22093 RPO Wildwood  
Saskatoon SK S7H 5P1**